

Tax reclaim service

equilibrium
asset management

Overpaid tax

It is a surprising fact that despite everyone's natural aversion towards paying tax, as a nation we are estimated to pay around £1 billion more tax than we need to each and every year.

This doesn't even take into account the tax that can be saved through improved planning. This is simply the amount of tax that is actually overpaid in error each year.

It Doesn't Apply to Me

Many people incorrectly believe that it simply doesn't apply to them. Unfortunately, with so much tax now being deducted at source our initial research leads us to believe that it DOES apply to the vast majority of our clients.

An Aversion to Her Majesty's Revenue and Customs

Whilst most people don't like to pay more tax than they need to it seems that they would rather pay slightly more than raise their head above the parapet and go through the annual trauma of completing and submitting a tax return.

We Can Help

We believe that we are uniquely placed to assist our clients in the tax return process automatically reclaiming any overpaid tax.

However, the benefits don't stop there as we will also then be able to follow through with better planning by ensuring that allowances are optimised between husband and wife, that age allowance is protected and that Capital Gains allowances are maximised.

The loss of just one year's age allowance is worth £633. We believe this can be avoided in many cases.

The Cost Barrier

The natural aversion to dealing with HMRC is compounded by reluctance to deal with accountants and paying the fees that will result. We all have a natural fear that the fees we pay will outweigh the tax saved all of which just adds to our inertia.

Whilst the Revenue have simplified their tax return service it is still a daunting prospect for even the most financially aware.

Our Solution

We would like to offer a tax return service for all our clients. If we are to do this there would need to be a separate charge which we aim to keep to a minimum. The overall aim is to enhance our offering rather than increase our revenue streams.

We are interested in gauging clients views as to whether they would take advantage of such a service and the level of cost they feel would be reasonable for each tax return. For those reading online, please could you take a short survey by following [this link](#).

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